



Financing your education may seem like an intimidating part of going to college, but the LBC Financial Aid team is here to help each step of the way. **It can be as easy as 1, 2, 3.**

1. You are eligible to apply for federal and state assistance if you are...
  - matriculated into one of the undergraduate degree
  - a U.S. Citizen or a permanent resident of the U.S.
  - not be in default on any prior student loans or other federal aid
2. Complete the online Free Application at **fafsa.ed.gov** for Federal Student Aid (FAFSA) as soon as possible.

Use LBC's school code: **003285** to send it to LBC.

The Free Application for FAFSA is used to determine eligibility for all the federal and state grant programs as well as the federal student loan programs.

3. You must apply for financial aid each academic year. Please contact the Financial Aid Office to ensure completion of the correct FAFSA for the term for which you are applying.

Disclaimer: The information published here is correct at time of publishing and is subject to change. Please check our website for up-to-date information.

## Contact Us

If you have specific questions or financial concerns, please contact our Financial Aid Office. Our office hours are Monday thru Friday from 8 AM to 4 PM. We would be happy to talk to you or schedule a visit to discuss your concerns.

**P 717.560.8254**

**F 717.560.8216**

**E financialaid@lbc.edu**



**EARN YOUR DEGREE  
ENTIRELY ONLINE  
OR AT ONE OF THESE  
LOCATIONS:**

Greenbelt, MD

Lancaster, PA

Springfield, VA

***lbc.edu/accelerated***



**LANCASTER  
BIBLE COLLEGE**

**YOUR JOURNEY. OUR FOCUS.**

Lancaster Bible College | Capital Seminary and Graduate School is certified by Pennsylvania Department of Education, Maryland Higher Education Commission, Indiana Department of Education, Florida Department of Education, Tennessee Higher Education Commission, and State Council of Higher Education for Virginia; and is approved by the appropriate states to operate at the site in their state: 901 Eden Road, Lancaster, PA 17601; 7852 Walker Drive, Suite 100, Greenbelt, MD 20770; 601 N. Shortridge Road, Indianapolis, IN 46219; 2400 Yamato Road, Boca Raton, FL 33431; 1548 Poplar Avenue, Memphis, TN 38104; 8001 Forbes Place Suite 111, Springfield, VA 22151; and 2001 W. Lehigh Ave., Philadelphia, PA 19132. The college is approved by the U.S. Department of Justice for the training of nonimmigrant international students. LBC's current online courses and degrees are authorized or exempt in all states except Alabama, Arkansas, Iowa, Minnesota, Oregon, and the Commonwealth of Puerto Rico. The college doesn't discriminate on the basis of race, color, national origin, gender, or disability.

**Accelerated Undergraduate Degrees**

# Financing Your Accelerated Undergraduate Degree Education



**LANCASTER BIBLE COLLEGE**

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## Scholarships

### **Church Matching Scholarship**

LBC will match up to \$500 each semester. Students must complete the Church Matching Scholarship application, available at [lbc.edu](http://lbc.edu). Funds from the church must be submitted by August 1 for the fall semester and January 5 for the spring semester.

### **Full-Time Christian Worker Scholarship**

Full-time Christian worker with a minimum of two years in ministry prior to studies at LBC plus current full-time ministry employment. Scholarship ranges from \$100–\$250 per course and based on financial need as determined by the FAFSA. Application required.

### **Military Discount**

Qualified active duty military students will be charged a reduced tuition rate of \$250 per credit hour. Must submit a copy of most recent Leave and Earnings Statement (LES) to the Financial Aid Office.

### **Project Bridges Scholarship**

This is a 25% tuition scholarship to students whose church is a member of Project Bridges. Students receiving this scholarship are ineligible for the Church Matching Scholarship. Application required. Application deadline is August 1 for the fall semester and January 15 for the spring semester.

### **Private Scholarships**

[www.educationplanner.org](http://www.educationplanner.org) is a free scholarship search engine that matches student's personal and career data to eligible scholarships by scanning a pool of thousands of scholarships nationwide. This site has two search engines, one for undergraduate students and one for graduate students.

## Other Important Information

### **Education Tax Credit**

Federal income tax credits may be available to students who qualify. Information can be found online at [www.irs.gov](http://www.irs.gov).

### **Academic Progress**

Students must maintain satisfactory academic progress in order to receive financial aid. See the AUD student handbook for requirements.



## Grants

### **Federal Pell Grant**

The Pell Grant is awarded to needy undergraduate students. Maximum grant is \$5,775.

### **Pennsylvania State Grant**

The Pennsylvania State Grant is awarded to undergraduate students who are residents of Pennsylvania. Deadline date for FAFSA application is May 1. Currently the Pennsylvania State Grant program does not consider students enrolled in AUD to be full-time. Therefore awards are usually 50% less than the normal full-time award. Also, any modules dropped within a degree completion term may affect eligibility for the State Grant. Students enrolled in the online program are not eligible.

### **Veterans Benefits**

Veterans Benefits are available to veterans or National Guard reservists who qualify. Call 888.442.4551 or visit [www.gibill.va.gov](http://www.gibill.va.gov) for further information.

### **Vocational Rehabilitation**

Vocational Rehabilitation Funds may be available to qualified students. Pennsylvania residents should contact the Office of Vocational Rehabilitation (OVR) at 800.762.6306 for more information.

### **Federal Refund Policy**

Students receiving federal aid who withdraw before 60% of the term has elapsed will be subject to the Federal Refund Policy. LBC will calculate a federal aid refund to determine if financial aid funds must be returned. Contact the financial aid office for further details.

## Loans

### **Federal Direct Loan (subsidized and unsubsidized)**

The student must demonstrate financial eligibility, carry 6 credit minimum, and be a U.S. Citizen or permanent resident. Complete loan application. Annual amount \$5,500 maximum in freshman year; \$6,500 sophomore year; \$7,500 maximum in junior and senior years. (At least \$2,000 will be unsubsidized). Loan principal repayment begins 6 months after student is no longer enrolled at least half-time. Interest accrues on unsubsidized loans. Apply at [www.studentloans.gov](http://www.studentloans.gov).

### **Additional Federal Unsubsidized Direct Loan**

Additional Federal Unsubsidized Direct Loan (The student must be an independent student carrying a min. of 6 credits). Complete a loan application. Annual amount of \$4,000 freshman and sophomore years; \$5,000 maximum in junior and senior years. Loan principal repayment begins 6 months after student is no longer enrolled at least half-time. Interest accrues on unsubsidized loans. Apply at [www.studentloans.gov](http://www.studentloans.gov).

### **Private Education Loan**

Students may apply (min. of 6 credits) and must be credit worthy. Complete application. Cannot exceed college cost. For more information or to apply go to: [www.elmselect.com](http://www.elmselect.com) and select "PA" and then "Lancaster Bible College"

## Payment Options

LBC offers two payment options available through the business office:

- **Payment in full for each semester**  
This option requires that you pay your remaining balance in full two weeks prior to the start of the term.
- **Monthly Payment Plans**  
Payment plans are available through Nelnet Business Solutions. Contact the LBC Solution Center for information at 717.569.7071 or email [solutions@lbc.edu](mailto:solutions@lbc.edu).