



Financing your education may seem like an intimidating part of your graduate education, but the LBC Financial Aid team is here to help each step of the way. **It can be as easy as 1, 2, 3.**

1. You are eligible to apply for federal assistance if you are...
  - matriculated into one of the graduate degree programs
  - a U.S. Citizen or a permanent resident of the U.S.
  - not be in default on any prior student loans or other federal aid

2. Complete the online Free Application at **fafsa.ed.gov** for Federal Student Aid (FAFSA) as soon as possible.

Use LBC’s school code: **003285** to send it to LBC.

The Free Application for FAFSA is used to determine eligibility for all the federal and state grant programs as well as the federal student loan programs. You may complete the FAFSA online at [www.fafsa.ed.gov](http://www.fafsa.ed.gov), or you may request a paper FAFSA by calling 800.433.3243.

3. You must apply for financial aid each academic year.

Disclaimer: The information published here is correct at time of publishing and is subject to change. Please check our website for up-to-date information.

## Contact Us

If you have specific questions or financial concerns, please contact our Financial Aid Office. Our office hours are Monday thru Friday from 8 AM to 4 PM. We would be happy to talk to you or schedule a visit to discuss your concerns.

**P** 717.560.8254

**F** 717.560.8216

**E** [financialaid@lbc.edu](mailto:financialaid@lbc.edu)



A division of  
**LANCASTER BIBLE COLLEGE**

Lancaster, PA | Greenbelt, MD | Springfield, VA |  
Boca Raton, FL | Indianapolis, IN |  
Philadelphia, PA | Memphis, TN

***[lbc.edu/capital](http://lbc.edu/capital)***

Lancaster Bible College | Capital Seminary and Graduate School is certified by Pennsylvania Department of Education, Maryland Higher Education Commission, Indiana Department of Education, Florida Department of Education, Tennessee Higher Education Commission, and State Council of Higher Education for Virginia; and is approved by the appropriate states to operate at the site in their state: 901 Eden Road, Lancaster, PA 17601; 7852 Walker Drive, Suite 100, Greenbelt, MD 20770; 601 N. Shortridge Road, Indianapolis, IN 46219; 2400 Yamato Road, Boca Raton, FL 33431; 1548 Poplar Avenue, Memphis, TN 38104; 8001 Forbes Place Suite 111, Springfield, VA 22151; and 2001 W. Lehigh Ave., Philadelphia, PA 19132. The college is approved by the U.S. Department of Justice for the training of nonimmigrant international students. LBC’s current online courses and degrees are authorized or exempt in all states except Alabama, Arkansas, Iowa, Minnesota, Oregon, and the Commonwealth of Puerto Rico. The college doesn’t discriminate on the basis of race, color, national origin, gender, or disability.

# Financing Your Master’s or Doctoral Education



## Scholarships

### **Church Matching Scholarship**

LBC will match up to \$500. Students must complete the church matching scholarship application. Funds from the church must be submitted by August 1 for the fall semester and January 5 for the spring semester.

### **Fahler/Johnson Graduate Scholarship**

Awarded to students enrolled in a Master of Arts in Ministry program.

### **International Student Scholarship**

Thirty percent tuition scholarship. Awarded to foreign students. Not applicable to doctoral students.

### **Military Discount**

Qualified active duty military students will receive a 25% tuition discount on courses. Must submit a copy of most recent Leave and Earnings Statement (LES) to the Financial Aid Office. Not applicable to doctoral students.

### **Perry Graduate Scholarship**

Awarded to students enrolled in the Master of Arts in Bible or a Master of Arts in Ministry program.

### **Private Scholarships**

[www.educationplanner.org](http://www.educationplanner.org) is a free scholarship search engine that matches student's personal and career data to eligible scholarships by scanning a pool of thousands of scholarships nationwide.



### **Project Bridges Scholarship**

This is a 25% tuition scholarship to students whose church is a member of Project Bridges. Students receiving this scholarship are ineligible for the Church Matching Scholarship. Application required. Application deadline is August 1 for the fall semester and January 15 for the spring semester. Not applicable to doctoral students.

## Loans

### **Federal Unsubsidized Direct Loan**

Principal is deferred. The borrower is responsible for interest that accrues while in school. Students may borrow up to \$20,500 if need permits. Apply at [www.studentloans.gov](http://www.studentloans.gov).

### **Federal Direct PLUS Loan for Graduate Students**

This is an additional loan if more funds are necessary after borrowing with the Unsubsidized Direct Loan Program. Students must be credit-worthy. For more information go to [www.studentloans.gov](http://www.studentloans.gov).

### **Federal Refund Policy**

Students receiving federal aid who withdraw before 60% of the term has elapsed will be subject to the Federal Refund Policy. LBC will calculate a federal aid refund to determine if financial aid funds must be returned. Contact the financial aid office for further details.

## Additional Sources of Aid

### **Graduate Assistant and Teaching Assistant**

The Graduate Assistant (GA) will assist in his/her academic program department while the Teaching Assistant (TA) will assist a professor in teaching an undergraduate course. Contact your program director for more information.

### **PhD Research Assistant (RA)**

The RA will assist in his or her academic program department. Contact your PhD program director for more information.

### **Veterans Benefits**

Veterans Benefits are available to veterans or National Guard reservists who qualify. Call 888.442.4551 or visit [www.gbill.va.gov](http://www.gbill.va.gov) for further information.

## Payment Options

LBC offers two payment options available through the business office:

- **Payment in full for each semester**  
This option requires that you pay your remaining balance in full two weeks prior to the start of the term.
- **Monthly Payment Plans**  
Payment plans are available through Nelnet Business Solutions. Contact the LBC Solution Center for information at 717.569.7071 or email [solutions@lbc.edu](mailto:solutions@lbc.edu).

## Other Important Information

### **Education Tax Credit**

Federal income tax credits may be available to students who qualify. Information can be found online at [www.irs.gov](http://www.irs.gov).

### **Academic Progress**

Students must maintain satisfactory academic progress in order to receive financial aid. See the Capital Seminary and Graduate School catalog for requirements.