Financing your education may seem like an intimidating part of going to college, but the LBC Financial Aid team is here to help each step of the way. It can be as easy as 1, 2, 3.

1. Complete the LBC admissions process in full and get accepted to LBC. Most scholarships are awarded from the completed file.

2. Complete the Free Application for Federal Student Aid (FAFSA) as soon as possible after October 1 on www.fafsa.ed.gov.

   Use LBC’s school code: 003285 to send it to LBC.

   In order to be eligible for the PA state grant, PA residents must complete the FAFSA before May 1. Students from other states may have earlier deadline dates. (There is no need to wait for your LBC acceptance letter before completing the FAFSA.)

3. Review your LBC award letter, attend Student Orientation and Registration (SOAR) at LBC to get your class schedule & discuss any questions you have, and make final financial plans with the LBC Solution Center.

Disclaimer: The information published here is correct at time of publishing and is subject to change. Please check our website for up-to-date information.

Contact Us
If you have specific questions or financial concerns, please contact our Financial Aid Office. Our office hours are Monday thru Friday from 8 am to 4 pm. We would be happy to talk to you or schedule a visit to discuss your concerns.

E financialaid@lbc.edu
P 717.560.8254
F 717.560.8216
Mandi Wissler
Financial Aid Advisor
Rosie Lammey
Financial Aid Coordinator
Beth Kachel
Assistant Director of Financial Aid

Loans
Federal Direct Loan (subsidized and unsubsidized)
The student must complete the FAFSA, demonstrate financial eligibility, carry 6 credit minimum, and be a U.S. Citizen or permanent resident. Complete loan application. Annual amount $5,500 maximum in freshman year; $6,500 sophomore year; $7,500 maximum in junior and senior years. (At least $2,000 will be unsubsidized). Loan principal repayment begins 6 months after student is no longer enrolled at least half-time. Interest accrues on unsubsidized loans. Apply at www.studentloans.gov.

Additional Federal Unsubsidized Direct Loan
Additional Federal Unsubsidized Direct Loan (The student must be an independent student carrying a min. of 6 credits). Complete a loan application. Annual amount of $4,000 freshman and sophomore years; $5,000 maximum in junior and senior years. Loan principal repayment begins 6 months after student is no longer enrolled at least half-time. Interest accrues on unsubsidized loans. Apply at www.studentloans.gov.

Federal Direct PLUS Loan (Parent Loan)
Parents of dependent students (min. of 6 credits) and must be credit worthy. Complete PLUS loan application. Cannot exceed college cost. Repayment begins 60 days after the second loan disbursement (Deferral options available). Apply at www.studentloans.gov.

Private Education Loan
Students or parents may apply (min. of 6 credits) and must be credit worthy. Complete application. Cannot exceed college cost. For more information or to apply go to: www.elmselect.com and enter “Lancaster Bible College” and “undergraduate.”

Work
Federal Work Study
The student must demonstrate financial need, carry 6 credit minimum, and be a U.S. Citizen or permanent resident. Annual amount up to $2,000. Apply for a position on the LBC Student Portal.

Student Employment
For students not eligible for Federal Work Study. Apply for a position on the LBC Student Portal. Annual amount up to $2,000.

Off-Campus Work
Contact the Student Life office for information. Amounts vary.

Payment Plan
Payments can be spread out over 5 months for each semester by automatic debit. The enrollment fee is $30 per semester. Contact the Solution Center at 717.560.8254 or solutions@lbc.edu.
Academic Scholarships

Students are eligible for only one academic scholarship. Scores listed are for SATs taken in March 2016 and after.

Distinguished Academic Scholarship
For first-time freshmen with ACT 29+SAT total score: 1360+ and unweighted high school GPA of 2.5–4.0. Renewable with minimum cumulative yearly GPA of 3.5. Up to $28,000 over 4 years. (Awards range from $2,000-$7,000 per year, as determined by GPA.)

Superior Academic Scholarship
For first-time freshmen with ACT 24–28/SAT total score: 1170–1350 and unweighted high school GPA of 2.5–4.0. Renewable with minimum cumulative yearly GPA of 3.0. Up to $24,000 over 4 years. (Awards range from $2,000-$6,000 per year, as determined by GPA.)

Academic Achievement Scholarship
For first-time freshmen with ACT 22–23/SAT total score: 1080–1160 and unweighted high school GPA of 2.5–4.0. Renewable with minimum cumulative yearly GPA of 2.5. Up to $16,000 over 4 years. (Awards range from $1,500-$4,000 per year, as determined by GPA.)

Academic Merit Scholarship
For first-time freshmen with ACT 19–21/SAT total score: 980–1070 and unweighted high school GPA of 2.5–4.0. Renewable with minimum cumulative yearly GPA of 2.5. Up to $12,000 over 4 years. (Awards range from $1,000-$3,000 per year, as determined by GPA.)

Transfer Academic Scholarship
For students transferring minimum of 15 credits and minimum cumulative GPA of 3.0. Bible Institute Scholarship recipients do NOT qualify. Renewable as Dean’s Scholarship. A cumulative GPA of 3.0-3.49 is awarded $1,500 for first year. Accumulative GPA of 3.5-4.0 is awarded $3,000 for first year.

Other Scholarships

Scholarships are for full-time students (12 or more credits).

AWANA Scholarship
Awarded to first-time freshman who earned specific awards in AWANA Club. Timothy Award-$750; Mentorship Award-$1,000; Citation Award-$1,500. Verification required from AWANA Commander. Renewable with 2.3 minimum GPA.

Bible Institute Scholarship
Awarded to students transferring directly from Berkshire Institute for Christian Studies, Encounter Revival Ministries, and several other schools. Please contact LBC for full list. Students must have at least a 2.0 transferring in to receive this scholarship. $3,500 annual award. Renewable with minimum 3.5 GPA and good standing with the college.

Child of Full-time Christian Worker Scholarship
Awarded to dependent students (under 24) whose parent is in full-time Christian ministry with non-profit Christian organization. Students are urged to complete FAFSA prior to May 1. Awards range from $1,000 to $5,000 annually based on their EFC. Renewable with minimum 3.2 GPA.

Child of Alumni Scholarship
Awarded to dependent students (under 24) of LBC or WBC alumnus. $2,500 annual award. Renewable with 2.3 minimum GPA.

Church Matching Scholarship
LBC will match up to $500. Students must complete the Church Matching Scholarship Application. Funds from the church must be submitted by August 5 for fall and January 5 for spring. Scholarship available each semester. Students must have a minimum 2.0 GPA.

Financial Need Scholarship
Awarded from FAFSA. Amounts vary and are determined by need and availability of the scholarship.

International Student Scholarship
Awarded to international students. $3,000 annual award. Renewable with 2.3 minimum GPA and good standing with the college. Students must complete International Student Financial Aid Application.

Presidential Leadership Scholarship
Awarded to freshmen or transfer students showing exceptional leadership potential. $1,500 award. Students must complete the Presidential Leadership Scholarship Application by the noted deadline. Potentially renewable as Heydt Presidential Leadership Scholarship.

Sibling Scholarship
Awarded to dependent students (under 24) when two or more siblings from the same household attend LBC in the traditional undergraduate program. This is not applicable to married students. $1,200 annual award. Renewable with 2.3 minimum GPA.

Word of Life Bible Institute Scholarship
Awarded to students transferring directly from Word of Life Bible Institute. Students must have at least a 2.0 transferring in to receive this scholarship. $7,000 annual award. Renewable with 2.3 minimum GPA and good standing with the college.

Worship & Performing Arts Scholarship
Awarded to students in the Worship & Performing Arts Program. Audition required. Amounts vary. Renewable with 2.75 minimum GPA.

Scholarships for Continuing Students

Dean’s Scholarship
Awarded to students who are not currently receiving one of the Academic Scholarships. $3,000 annual scholarship to students who have a minimum cumulative GPA of 3.5–3.74. $4,000 annual scholarship to students who have a minimum cumulative GPA of 3.75 and higher.

Endowment Scholarships
All returning students can apply each year for several endowment scholarships. Criteria and amounts vary for each scholarship. Application required by published deadline date.

Heydt Presidential Leadership Scholarship
All returning students who are actively involved in leadership roles and have a minimum 2.3 GPA can apply. Amounts vary.

Grants

Federal Pell Grant
The student must demonstrate financial need, carry 3 credit minimum, and be a U.S. Citizen or permanent resident. Annual amount $606 to $5,920 (2017–18 award), determined by FAFSA results.

PA State Grant
The student must be PA resident, have financial need, and carry 6 credit minimum. Annual amount $500 to approximately $4,004, as determined by PHEAA.

Federal SEOG (Supplemental Educational Opportunity Grant)
The student must demonstrate financial need, carry 6 credit minimum, and be a U.S. Citizen or permanent resident. Annual amount $1,000.

State Grants (other than Pennsylvania)
The student must demonstrate financial need and carry 12 credit minimum. Amounts vary. CT, DE, MD, MA, OH, RI, VT, WV allow state grants to be used at PA colleges. Students must file FAFSA by their state’s deadline date.

VA Educational Benefits

Vocational Rehabilitation (OVR)
For physically or mentally challenged students. Apply at local vocational rehabilitation office. OVR phone: 800.762.6306

The College is an equal opportunity institution that does not discriminate on the basis of race, color, sex (except where sex is a bona fide occupational qualification), ancestry, national origin, age, disability, veteran status, or genetic information. This policy applies to all terms and conditions of employment, admission to and enrollment with the College.