



Financing your education may seem like an intimidating part of going to college, but the LBC Financial Aid team is here to help each step of the way. **It can be as easy as 1, 2, 3.**

1. You are eligible to apply for federal and state assistance if you are...
  - matriculated into one of the undergraduate degrees
  - a U.S. Citizen or a permanent resident of the U.S.
  - not in default on any prior student loans or other federal aid
2. Complete the online Free Application at <https://fafsa.ed.gov/> for Federal Student Aid (FAFSA) as soon as possible.
 

Use LBC's school code: **003285** to send it to LBC.

The Free Application for FAFSA is used to determine eligibility for all the federal and state grant programs as well as the federal student loan programs.
3. You must apply for financial aid each academic year. Please contact the Financial Aid Office to ensure completion of the correct FAFSA for the term for which you are applying.

Disclaimer: The information published here is correct at time of publishing and is subject to change. Please check our website for up-to-date information.

## Contact Us

If you have specific questions or financial concerns, please contact our Financial Aid Office. Our office hours are Monday thru Friday from 8 AM to 4 PM. We would be happy to talk to you or schedule a visit to discuss your concerns.

**P** 717.560.8254

**F** 717.560.8216

**E** [financialaid@lbc.edu](mailto:financialaid@lbc.edu)



**EARN YOUR DEGREE  
ENTIRELY ONLINE  
OR AT ONE OF THESE  
LOCATIONS:**

Lancaster, PA  
Greenbelt, MD  
Philadelphia, PA

***[lbc.edu/accelerated](http://lbc.edu/accelerated)***



**LANCASTER  
BIBLE COLLEGE**

**YOUR JOURNEY. OUR FOCUS.**



**LANCASTER BIBLE COLLEGE**  
YOUR JOURNEY. OUR FOCUS.

# Accelerated Undergraduate **FINANCING YOUR EDUCATION**

Scholarships  
Grants  
Loans



Lancaster Bible College | Capital Seminary and Graduate School is certified by Pennsylvania Department of Education, Maryland Higher Education Commission, Florida Department of Education, and Tennessee Higher Education Commission; and is approved by the appropriate states to operate at the site in their state: 901 Eden Road, Lancaster, PA 17601; 7852 Walker Drive, Suite 100, Greenbelt, MD 20770; 2400 Yamato Road, Boca Raton, FL 33431; 1548 Poplar Avenue, Memphis, TN 38104; and 2001 W. Lehigh Ave., Philadelphia, PA 19132. The college is approved by the U.S. Department of Justice for the training of nonimmigrant international students. Lancaster Bible College is an equal opportunity educator and employer. For more information regarding the College's anti-discrimination policies, please go to [lbc.edu/about](http://lbc.edu/about).

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***[lbc.edu/accelerated](http://lbc.edu/accelerated)***

## Scholarships

### Calvary Bible Institute Scholarship

A tuition discount is offered to students who attend Calvary Bible Institute or is a member of Greater Mt. Calvary Holy Church. Application required. Applications must be submitted at least 2 weeks prior to start of first class.

### Church Matching Scholarship

LBC will match up to \$500 each semester for the fulltime student. Students must complete the Church Matching Scholarship application, available at lbc.edu. Funds from the church must be submitted by August 5 for the fall semester and January 5 for the spring semester.

### Full-Time Christian Worker Scholarship

Designed for the full-time Christian worker with a minimum of two years in ministry prior to studies at LBC plus current full-time ministry employment. Scholarship ranges from \$100–\$250 per course and based on financial need as determined by the FAFSA. Application required.

### Military Discount

Qualified active duty military students will be charged a reduced tuition rate of \$250 per credit hour. Must submit a copy of most recent Leave and Earnings Statement (LES) to the Financial Aid Office.

### New Antioch Baptist Church Scholarship

A tuition discount is offered to students who are active members of New Antioch Baptist Church. Application required and must be submitted at least 2 weeks prior to start of first class.

### Project Bridges Scholarship

A tuition scholarship is offered for students whose church is a member of Project Bridges. Students receiving this scholarship are ineligible for the Church Matching Scholarship. Application required. Applications must be submitted at least 2 weeks prior to start of first class.

## Other Important Information

### Education Tax Credit

Federal income tax credits may be available to students who qualify. Information can be found online at [www.irs.gov](http://www.irs.gov).

### Academic Progress

Students must maintain satisfactory academic progress in order to receive financial aid. See the accelerated student handbook for requirements.

## Private Scholarships

[www.educationplanner.org](http://www.educationplanner.org) is a free scholarship search engine that matches student's personal and career data to eligible scholarships by scanning a pool of thousands of scholarships nationwide. This site has two search engines, one for undergraduate students and one for graduate students.

## Grants

### Federal Pell Grant

The Pell Grant is awarded to needy undergraduate students. Maximum grant is \$6,095.

### Pennsylvania State Grant

The Pennsylvania State Grant is awarded to undergraduate students who are residents of Pennsylvania. Deadline date for FAFSA application is May 1. Currently the Pennsylvania State Grant program does not consider accelerated students to be full-time. Therefore awards are usually 50% less than the normal full-time award. Also, any modules dropped within a term may affect eligibility for the State Grant. Students enrolled in the online program may be eligible for a reduced award.

### Veterans Benefits

Veterans Benefits are available to veterans or National Guard reservists who qualify. Call 888.442.4551 or visit [www.gibill.va.gov](http://www.gibill.va.gov) for further information.

### Vocational Rehabilitation

Vocational Rehabilitation Funds may be available to qualified students. Pennsylvania residents should contact the Office of Vocational Rehabilitation (OVR) at 800.762.6306 for more information.

### Federal Refund Policy

Students receiving federal aid who withdraw before 60% of the term has elapsed will be subject to the Federal Refund Policy. LBC will calculate a federal aid refund to determine if financial aid funds must be returned. Contact the financial aid office for further details.

## Loans

### Federal Direct Loan (subsidized and unsubsidized)

The student must carry a 6 credit minimum and be a U.S. Citizen or permanent resident. Annual amount will be contingent on dependency status, grade level, and number of credits enrolled in.

Annual amounts range from \$5,500–\$7,500 (freshman through senior) for a dependent student and \$9,500–\$12,500 (freshman through senior) for an independent student.

Loan principal repayment begins 6 months after student is no longer enrolled at least half-time. Interest accrues on unsubsidized loans when they are processed.

Students should complete the FAFSA first at <https://fafsa.ed.gov>. For more information on the federal student loans please go to <https://studentloans.gov>. This site also contains the links to apply for the Direct Loan Master Promissory Notes as well as Entrance Loan Counseling requirements.

### Private Education Loan

Students may apply (min. of 6 credits) and must be credit worthy. Complete application. Cannot exceed college cost. For more information or to apply go to: [www.elmselect.com](http://www.elmselect.com) and select "PA" and then "Lancaster Bible College"

## Payment Options

LBC offers two payment options available through the business office:

### Payment in full for each semester

This option requires that you pay your remaining balance in full, two weeks prior to the start of the term.

### Monthly Payment Plans

Payment plans are available through Nelnet Business Solutions. Contact the LBC Solution Center for information at 717.569.7071 or email [solutions@lbc.edu](mailto:solutions@lbc.edu).